

Bill Summary
1st Session of the 60th Legislature

Bill No.:	SB 291
Version:	INT
Request No.	431
Author:	Sen. Pugh
Date:	01/03/2025

Bill Analysis

SB 291 creates an income tax credit for each Oklahoman resident. The tax credit shall take effect when the State Board of Equalization certifies that growth in revenue exceeded 10% compared to the previous fiscal year. The measure provides that 5% of that growth shall be set aside to fund the credit. The credit awarded shall be determined by a calculation outlined in the measure.

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